

COMPANY REGISTRATION NUMBER SC389745

**SCOTTISH ARCHERY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
30 SEPTEMBER 2016**

FOURM LIMITED

Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

WEDNESDAY



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**SCOTTISH ARCHERY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

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**SCOTTISH ARCHERY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016		2015
		£	£	£
FIXED ASSETS	2			
Tangible assets			922	1,519
CURRENT ASSETS				
Stocks		3,824		927
Debtors		120		1,978
Cash at bank and in hand		118,648		117,153
		<u>122,592</u>		<u>120,058</u>
CREDITORS: Amounts falling due within one year		<u>35,474</u>		<u>36,175</u>
NET CURRENT ASSETS			87,118	83,883
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,040</u>	<u>85,402</u>
RESERVES	4			
Income and expenditure account			88,040	85,402
MEMBERS' FUNDS			<u>88,040</u>	<u>85,402</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 November 2016, and are signed on their behalf by:



Mr M Mather
Director

Company Registration Number: SC389745

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SCOTTISH ARCHERY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The Board of Directors confirm that, after making appropriate enquiries, and reviewing the company's forecasts and projections that it has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements.

Turnover

Income from activities includes fees, donations and grants and is accounted for in the period to which it relates.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**SCOTTISH ARCHERY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016**

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2015	2,278
Additions	244
At 30 September 2016	<u>2,522</u>
DEPRECIATION	
At 1 October 2015	759
Charge for year	841
At 30 September 2016	<u>1,600</u>
NET BOOK VALUE	
At 30 September 2016	<u>922</u>
At 30 September 2015	<u>1,519</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

The directors do not consider that the company has an ultimate controlling party.

During the year, grants amounting to £1,000 (2015 - £500) were awarded to certain directors of the company, as a result of being selected to compete for Great Britain at International events.

There were no other transactions with related parties that require to be disclosed under the Financial Reporting Standard for Smaller Entities.

4. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee, has no share capital with the liability of each member limited to £1.