

Sportscotland Investment 2017

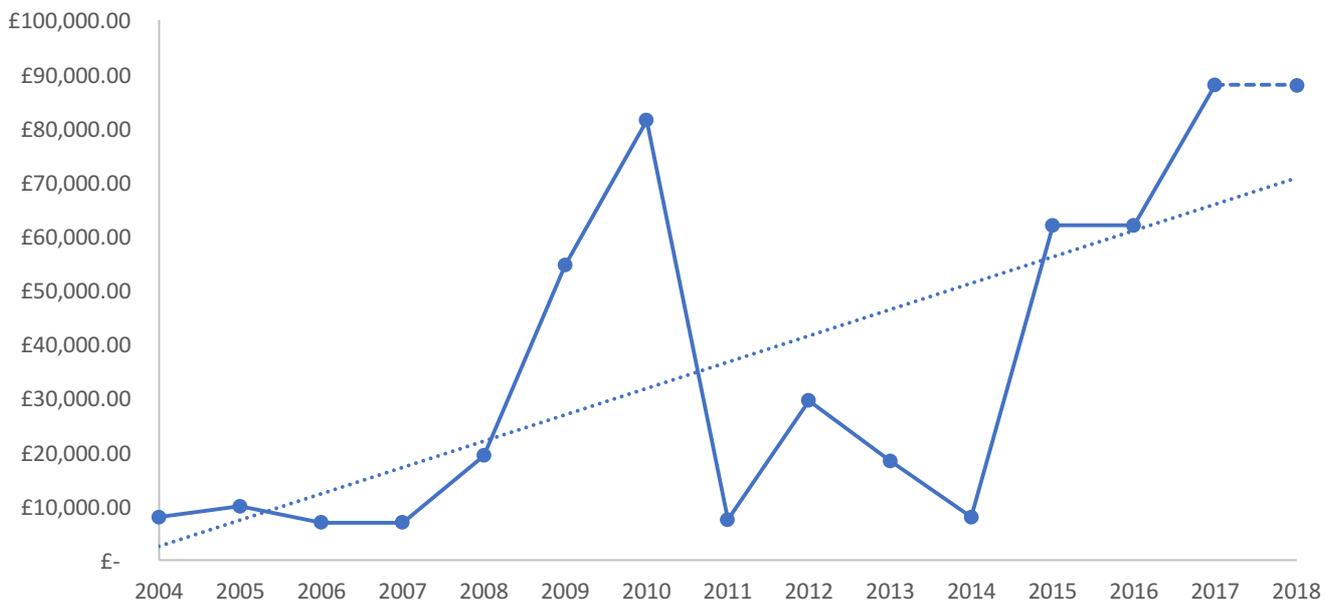
Your Board at Scottish Archery are pleased to advise members that **Sportscotland** have agreed an investment package for our sport with the details noted below.

In 2016/17 we were fortunate to obtain funding amounting to £62,000 to develop and grow our sport and to assist with the overall organisational management of Scottish Archery which was, to date, the biggest annual investment in our sport apart from the support provided leading up to the Delhi Commonwealth Games in 2010.

As you will be aware from papers presented at the 2016 AGM your Board has developed plans to further expand and grow our sport across Scotland and had therefore submitted an Investment Application for a higher degree of investment in archery in Scotland.

We have now been advised that our **Sportscotland** funding for the year from 1st April 2017 – 31st March 2018 has been increased to £88,000 with an agreement in principle of the same level of investment for the subsequent three years (subject to achievement of specific targets and measurable progress on a number of fronts and funding being available to **Sportscotland**). This is effectively a 42% increase on the previous level of investment from **Sportscotland**. To put this into context, here is a graph outlining the investment in archery since 2004.

Sportscotland Investment



This sum is split as £30,000 towards 'effective organisation' and £58,000 towards 'Development'. Unfortunately, we were unsuccessful in our bid for 'performance' funding as we currently do not have athletes at the appropriate level to secure such funding.

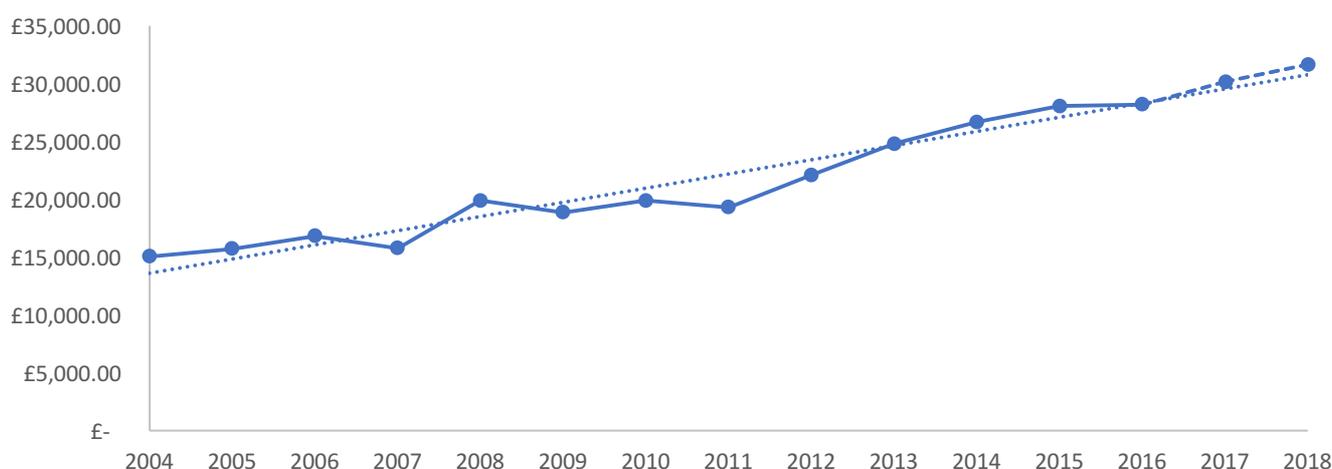
This is fantastic news for our sport and demonstrates a high level of belief from **Sportscotland** in archery's ability to grow, develop and improve over the coming years.

An integral part of this investment means that we will now be able to employ a part-time (0.6 FTE) Club Development Officer to really drive our sport forward, to assist existing clubs to develop further and to assist potential new clubs to develop and join the ranks of Scottish Archery. If any of you are interested in applying for this post, please ensure that you do so before the closing date.

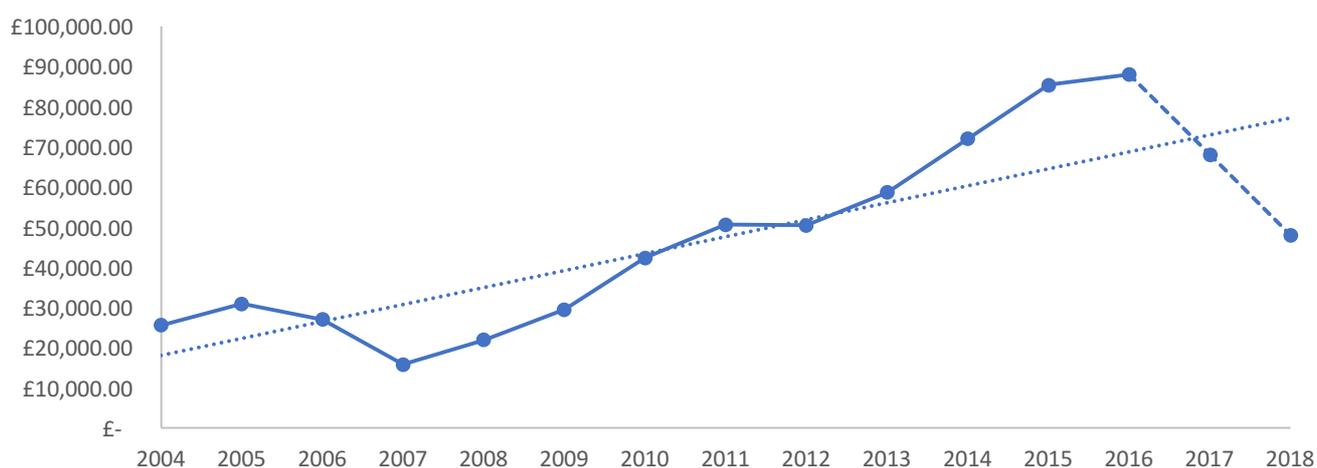
The Board of Scottish Archery has also decided that now is an opportune time for us to employ a part-time Chief Operating Officer (COO) to manage the organisation more effectively and to have direct responsibility to the Board. You will already have seen that this post has been advertised and that the employment costs associated with this post will be met from self-generated income and the use of some organisational reserves. Your Board are also actively pursuing other potential sources of funding to support this post.

Again, to put this into context we are noting below comparative figures for Membership Income and Reserves since 2004.

Membership Income



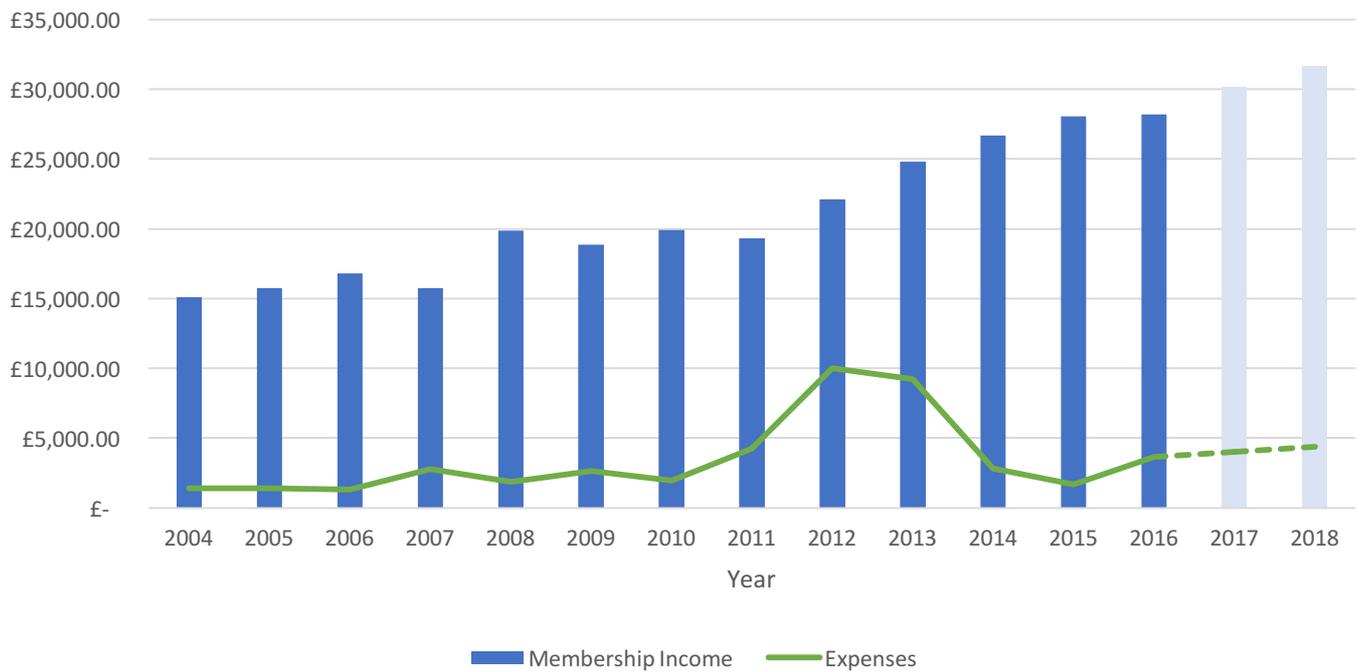
Reserves



Given the significant increase in investment over the past few years and the expectations that Scottish Archery will continue to be managed on a very professional basis and meet ever more stringent regulatory requirements it is now considered essential that we have a team of staff in place to move the sport forward rather than having such a high dependency on a small group of willing volunteers. While we did not receive **Sportscotland** funding for the COO post we believe that the approach being taken is in the best interests of Scottish Archery.

Over the past few years your Board has also worked hard to work as efficiently as possible while effectively managing underlying costs, with a corresponding increase in reserves – which will also assist in funding the Chief Operating Officer post.

Combined membership income vs management expenses



Your Board will continue to keep you updated on progress both in relation to the paid posts being created and also on the overall development and growth strategy and plans being put in place. If any member has any questions on any aspect, please just send an email to admin@scotisharchery.org.uk

We would like to thank those Board members who have been devoting so much time and energy in developing the underlying strategy for our sport and ensuring that everything was in order for our initial presentation to the Investment Panel of Sportscotland and to subsequent meetings and presentations. In particular, we would like to thank one of the Independent Directors, Vincent Bryson, who has been instrumental in developing the strategy and shaping our relationship with **Sportscotland** and in securing such a significant level of investment in our sport and organisation.